

**HEMADRI CEMENTS LIMITED**

CIN NO: L26942AP1981PLC002995

Address: Vedadri Village, JaggaiahpetMandal, Krishna Dist (A.P.) - 521457

Statement of Standalone/Consolidate Unaudited/ Audited Results for the Quarter and 9 Months Ended 31.12.2018

| Period Ending  | Particulars | Quarter ended   |                 | Half Year ended |                 | Year ended Audited |
|--|-------------|-----------------|-----------------|-----------------|-----------------|--------------------|
|  |             | Unaudited       |                 | Unaudited       |                 |                    |
|  |             | Dec-18          | Sep-18          | Dec-18          | Dec-17          |                    |
| No of Months   |             | 3               | 3               | 9               | 9               | 12                 |
| 1. Income from Operations  |             |                 |                 |                 |                 |                    |
| a) Net Sales/Income from Operations (Net of excise duty)   |             | 1,748.92        | 1,721.25        | 1,841.76        | 5,267.97        | 6,347.04           |
| b) Other operating income  |             | 12.24           | 49.69           | -               | -               | -                  |
| <b>Total income from Operation (net)</b>   |             | <b>1,761.16</b> | <b>1,770.94</b> | <b>1,841.76</b> | <b>5,267.97</b> | <b>6,347.04</b>    |
| 2. Expenses  |             |                 |                 |                 |                 |                    |
| a) Cost of Raw Material consumed   |             | 323.00          | 262.65          | 349.30          | 820.46          | 991.10             |
| b) Purchase of Stock-in-trade( Store & Packing Consumed)   |             | 152.58          | 147.78          | 157.89          | 438.58          | 496.28             |
| c) Other Expenses  |             | 109.57          | 95.52           | 110.92          | 284.15          | 440.80             |
| d) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                     |             | (224.49)        | (35.59)         | (267.45)        | (92.67)         | (292.41)           |
| e) Depreciation and amortisation expense   |             | 27.90           | 27.88           | 29.49           | 83.66           | 87.31              |
| f) Employee benefits expenses  |             | 176.99          | 174.61          | 185.42          | 529.79          | 550.43             |
| g) Cement Freight (FOR)  |             | 152.22          | 144.09          | 126.75          | 448.25          | 276.56             |
| h) Excise Duty on cement sales   |             | -               | -               | -               | -               | 238.78             |
| i) Power and Fuel  |             | 424.59          | 363.10          | 461.68          | 1,126.76        | 1,330.00           |
| j) Power Cost  |             | 749.64          | 680.80          | 695.91          | 1,908.01        | 2,050.00           |
| ii) Fuel Cost  |             | 1,892.00        | 1,860.84        | 1,849.91        | 5,546.99        | 6,168.65           |
| <b>Total Expenses</b>  |             | <b>(89.84)</b>  | <b>(89.90)</b>  | <b>(8.15)</b>   | <b>(279.02)</b> | <b>178.39</b>      |
| 3. PROFIT/(LOSS) from operations before other income, finance costs and exceptional items (1-2)                      |             | 5.07            | 5.46            | 9.47            | 79.02           | 31.95              |
| 4. Other income  |             | (125.77)        | (84.44)         | 1.32            | (200.00)        | 210.34             |
| 5. PROFIT/(LOSS) from ordinary activities before finance costs and exceptional items (3 (+/-) 4)                     |             | 20.30           | 0.38            | 0.06            | 20.68           | 0.59               |
| 6. Finance costs   |             | (146.07)        | (84.82)         | 1.26            | (220.68)        | 209.75             |
| 7. PROFIT/(LOSS) from ordinary activities after finance costs but before exceptional items (5 (+/-) 6)               |             | (125.77)        | (84.44)         | 1.26            | (200.00)        | 210.34             |
| 8. Exceptional items   |             | (84.82)         | (84.82)         | 1.26            | (220.68)        | 209.75             |
| 9. PROFIT/(LOSS) from ordinary activities before tax (7 (+/-) 8)   |             | (146.07)        | (84.82)         | 1.26            | (220.68)        | 209.75             |
| 10. Tax expenses   |             | (146.07)        | (84.82)         | 1.26            | (220.68)        | 209.75             |
| 11. PROFIT/(LOSS) from ordinary activities after tax (9 (+/-) 10)  |             | (146.07)        | (84.82)         | 1.26            | (220.68)        | 209.75             |
| 12. Extraordinary items (net of tax Rs. Expens)  |             | (146.07)        | (84.82)         | 1.26            | (220.68)        | 209.75             |
| 13. Net PROFIT/(LOSS) for the period (11 (+/-) 12)   |             | (146.07)        | (84.82)         | 1.26            | (220.68)        | 209.75             |
| 14. Share of Profit/(Loss) of associates   |             | -               | -               | -               | -               | -                  |
| 15. Minority interest  |             | -               | -               | -               | -               | -                  |
| 16. Net PROFIT/(LOSS) after taxes, minority interest and share of profit/(loss) of associates (13 (+/-) 14 (+/-) 15) |             | (146.07)        | (84.82)         | 1.26            | (220.68)        | 209.75             |
| 17. Paid up Equity Share Capital ( face value Rs.10 per share)   |             | 667.00          | 667.00          | 667.00          | 667.00          | 667.00             |
| 18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year                          |             | 0.00            | 0.00            | 0.00            | 3797.06         | 0.00               |
| 19.i Earnings per Share (before extraordinary items) a) Basic for discontinued & continuing operation                |             | (2.19)          | (1.27)          | 0.02            | (3.31)          | 3.14               |
| 19.ii Earnings per Share (after extraordinary items) a) Basic for discontinued & continuing operation                |             | (2.19)          | (1.27)          | 0.02            | (3.31)          | 3.14               |

**Notes**

- The above results were reviewed at the Audit Committee meeting held on 12.02.2019 and approved by the Board of Directors at their meeting held on even date. Statutory Auditors have conducted Limited Audit Review of the above results as required under SEBI (LODR) Regulations 2015
- According to the requirements of SEBI (LODR) Regulations 2015, revenue for the 9 months' ended 31st December 2017 and the year ended 31st March 2018 are not comparable with the corresponding periods since sales was inclusive of excise duty. GST was implemented effective 1st July 2017. Accordingly as per Ind AS 18, revenues for the Quarters ended 30th September 2018, 31st December 2018 and Nine months' ended 31st December 2018 are reported net of GST

- The Company has only one reportable segment viz., Manufacture and Sale of cement as per the requirement of IND AS 108 - Operating Segments
- Previous year's numbers have been re-grouped, wherever necessary

Place : Chennai  
Date : 12.02.2019





**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **HEMADRI CEMENTS LIMITED**, ('the Company') for the Quarter ended 31<sup>st</sup> December, 2018. ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai.

Date : 12<sup>th</sup> February, 2019

For B. PURUSHOTTAM & CO.  
Chartered Accountants  
Reg. No. 002808S

*B. S. Purushottam*  
B.S. PURUSHOTTAM  
Partner  
M.No. 26785

